

**Guarantee of Business Obligation**

I, \_\_\_\_\_, individually and as (Title) \_\_\_\_\_ of (Name of Business) \_\_\_\_\_, do hereby guarantee the obligations, financial and otherwise, of (Name of Business) \_\_\_\_\_. I further promise, individually and on behalf of (Name of Business) \_\_\_\_\_ as follows:

All outstanding sums owed to Maryland Aquatic Nurseries, Inc. will be paid, in full, within thirty (30) days from date on invoice. No extension(s) of the payment period will be valid unless in writing signed by Maryland Aquatic Nurseries, Inc., its principles, agents or attorneys. We reserve the right to place any account on C.O.D. basis without notice.

A one and one-half percent (1.5%) per month interest rate (18% per year) will apply to all outstanding sums which are thirty (30) or more days overdue.

In the event of default under any of the terms of this guarantee, I, \_\_\_\_\_, individually and as (Title) \_\_\_\_\_ of (Name of Business) \_\_\_\_\_ promise to pay all reasonable collection costs, including but not limited to, all court costs, private process server fees, post-judgement collection costs, and reasonable attorney's fees. Said fees to be calculated at fifteen percent (15%) of all sums then due and owing.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_

**Forum Selection Clause**

The parties agree that the exclusive venue for the resolution of any dispute arising from the provisions of this Agreement, outlined above, shall lie with any court of competent jurisdiction in Harford County, Maryland.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print Name: \_\_\_\_\_



**Maryland Aquatic Nurseries, Inc.**

3427 North Furnace Road • Jarrettsville, Maryland 21084

Voice: 410-557-7615 • Fax: 410-692-2837 • Email: info@marylandaquatic.com

**FROM:**

**Maryland Aquatic Nurseries, Inc.  
3427 N. Furnace Road  
Jarrettsville, MD 21084**

**Presorted Standard  
U.S. Postage  
Permit No. 137  
Jarrettsville, MD 21084**

**TO:**